



P.K. UNIVERSITY

SHIVPURI (M.P.)

Established Under UGC Act 2F, 1956

f. No. PKU/2021/10/13/RO - Member/ero/ - 1177

Date: 13.10.2021

P.K University, Shivpuri (M.P)

Subject- 6th Finance Committee Meeting as per directives of M.P Govt. Ordinance- Reg.

Dear Sir/ Madam,

We are pleased to intimate you that, The 6th Finance Committee Meeting is scheduled on 30th OCTOBER 2021 at P.K. University, Shivpuri (M.P.), as per directives of M.P Government Ordinance. You are requested to kindly grace the meeting .The agenda is enclosed kindly provide your valuable suggestion please.

PROGRAMME:

Date of Meeting: - 30.10.2021

Time of Meeting:-12:30 Noon onwards

Venue of Meeting: - Conference Hall (Admin. Block), P.K University Shivpuri M.P

The agenda of meeting is enclosed for kind perusal please.


REGISTRAR

- Office of the Hon'ble Chancellor, P.K University, Shivpuri- 473665
- Office of the Hon'ble Vice Chancellor P.K University -473665
- Secretary, Finance Committee
- Asst. Registrar Academics

ADDRESS: - VILLAGE THANARA, TAHSIL KARERA, NH-27, DISTRICT: SHIVPURI, MP
Pin: 473665, Ph: 7241115081 To 90, Email: registrar.pkuniversity@gmail.com

→* 6th Finance Committee Meeting *→


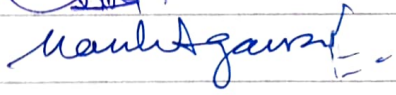

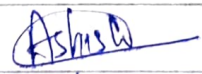

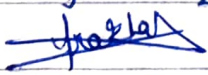
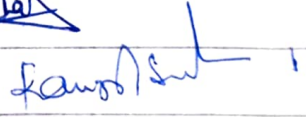
→* held on 30th Oct 2021 *→

Participated Members

30th Oct 2021 (Sign)

NAME

SIGN

1. Dr. Y. M. Kool. (Chairperson)
2. Mr. JITENDRA MISHRA (Director-finance) 
3. Mr. HARSH AGARWAL (CA) Member. 
4. Dr. SATNAM SINGH (Governing Body Member)
5. Er. SYEED ADIL (Member) 
6. Mr. ASHISH PRATAP SINGH (MEMBER) 
7. Mrs. AIMAN FATMA CFAO (Member Secretary) 
8. Mr. PRAKHAR SINGH (MEMBER) 
9. Mr. Ranjeet SINGH (SPECIAL INVEESTEE) 

The above members attend 6th Finance Committee Meeting
On 30th Oct 21 from 12:30 AM onwards.

The Agenda discuss in enclosed Page No 14.



AGENDA OF 6th FINANCE COMMITTEE MEETING DATED 30.10.2020

Agenda 1:

- Confirmation of minutes of 5TH finance committee meeting held on 05.12.2020.

Agenda 2:

- Revised Projection/Estimation of Income & Expenditure .

Agenda 3:

- Consider the revised fees structure & External Academic.

Agenda 4:

- Considered the revised budget for the F.Y. 2020-2021.

Agenda 5:

- Completion of Financial information, ledger including(Balance Sheet, Income, Expenditure etc.) in view of UGC inspection.

Agenda 6:

- Construction of Building of second phase.

Agenda 7:

- To consider and approve the proposal to create labs in different department in the view of UGC inspection.

Agenda 8:

- Up keeping and comprehensive maintenance of building ad surrounding area constructed in Phase I for one year.

Agenda 9:

- Providing of bus service.

Agenda 10:

- To consider the Form 16 of all Faculties of the university.

Agenda 11:

- To consider and approved revised purchasing committee & finance committee.

Agenda 12:

- Any other item with the permission of the Chairman.

6th MEETING.

* MINUTES of The Meeting *

Date:

Page: 13



* OPENING REMARKS BY THE CHAIRMAN *

The Chairperson welcomed all the learned members of all the Finance Committee, who attend the meeting. He stated that this is the 6th year of the University. Presently there are around 100 faculties and 10 non-teaching staff working on its roll. The University has come up well during this short span of time and carved its own place in academic arena. The current faculty / student ratio is 1:13 which is even better than one prescribed at the moment. We expect to achieve much more with the improvement in number of admissions in subsequent years, as is evident from the outcome of the preceding years. With these words he concluded his remarks and requested the CFAO to proceed further with next agenda.

The CFAO then took up the agendas for consideration of the Committee.

The Committee discussed the agenda items as given here under:-

Agenda No 01: Confirmation of minutes of 5th Finance Committee meeting (Page No 01 to 03)

The 5th Finance Committee was informed that fifth meeting of the Committee was held on 5th December 2020, Saturday and the minutes of the meeting were circulated to all the concerned members. No comments were received from any one of the members.

The Finance Committee was requested to confirm the minutes.

Decision - Finance Committee confirmed the minutes.

Agenda No 2:- Revised Projection / Estimation of Income & Expenditure (Page No 4 to 25)

The Projection / Estimation were discussed by the Committee as presented by P.K. University Projection Report No. 5 (PKU Projection Report 2020-21) Total no of Pages. () Similarly the fee-fixation report was prepared and presented PKU fee-fixation 2020-21. The report was submitted to M.P. PURC wide no Letter No. - PKU/2021/08/04/20mppurc/001-997

Decision:- The finance Committee took the action taken report on record.

Agenda No 3:- Consider the revised fee structure of External Academic. (Page No 26 to 32)

The FC was appraised that minor revision in fee structure has been ~~Resolved~~ prepared in the fee recommended by the FC in its last meeting for the ensuing academic year 2020-21. Final fee structure for Academic Year 2021-22, for Existing Programs as well as for New Programs was placed before the members for the Consideration and approval.

The prevailing rates of remunerations payable to visiting and guest faculty were reviewed by the Committee in their meeting. The suggestions made by the Remuneration Review Committee for increase and regularize the remuneration to visiting and guest faculty were placed before the finance Committee for Consideration. FC discussed and approved the same.

Decision:- The FC approved the Revised fee structure and resolved that same may be placed before.

the Board of Management for approval. FC approved the Minutes of Meeting of Remuneration Review Committee.

FC: 04. (Page No. 33 to 34)

Agenda No. 4. Considered the revised budget for the F.Y. 2020-21.

The Income & Expenditure Statement for the eight months ended on 30th November, 2019 was presented before the Committee. Based on this working, The Budget for the financial year 2020-21. is re-appropriated and placed before the Committee for consideration and approval. One of the Hon'ble members mentioned that there was need to enhance the expenditure under the Sub-head 'R & D' and 'Non-Recurring Expenditure' which was agreed by the members. With this modification, R-E for the year 2020-21 was approved by the FC. Last year Due to Covid Period it was not presented.

Decision:- FC approved the Revised Budget for FY 2020-21 with changes as advised in the meeting and resolved that same be submitted before the Board of Management in the next meeting.

FC emphasis individual Budget for the concerned Departments.

Agenda No. FC 05:- Completion of financial information ledger including (Balance Sheet, Income, Expenditure etc.) in view of UGC inspection.

The financial Information ledger including Balance Sheet, Income expenditure Sheet, Profit & Loss Sheet by the finance Department of P.K. University presented in this PKU Report No. 6 updated 20-21. Finance Committee gone through the Balance Sheet and Annual Accounts for the financial year 20-21 presented before it.

Decision: FC approved the Balance Sheet and Annual Accounts for the Financial Year 2021 and resolved that same be submitted before the Board of Management in the next Meeting.

Agenda No FC 06: - Construction of Building of Second Phase (PKU Report No 7)

The Finance Committee noted and endorsed the recommendation of the 6th meeting of building works Committee.

Decision: The FC Committee noted and endorsed the recommendation of the 6th meeting of building works Committee. (The FC Considered and Approved the Same.)

Agenda No FC 07: - To Consider and approve the proposal to create lab in different department in the view of UAC Inspection.

The Committee discussed the proposal of creating lab, washroom, and equipped laboratories with need furniture and required accessories and recommended to include the proposals in the budget allocation.

Decision: FC Noted and Approved.

Agenda No FC 08:

Revised Committee Member

As per MP Government Ordinance Dated 03 June 2016, Part 4 (IT),
Status 12.

- a) The Vice-Chancellor — Chairperson.
 - Prof. Dr. Ranjit Singh (P. K. University)
- b) The Director Finance — Vice Chairperson.
 - Mr. Jitendra Mishra — (Admin Dir.)
- c) Chartered Accountant Background Member.
 - Mr. Rahul Richhaya (CA, Pk University)
- d) One Member to be nominated by Governing body.
 - Dr. Deepak Nandan (P. K. University) Registrar.
- e) One Member to be nominated by Board of Management.
 - Dr. Almar Satma. (HOD P. K. University)
- f) One Member to be nominated by the Academic Council.
 - Mr. Ashish Pratap Singh (HOD Faculty of C.S)
- g) Chief Finance & Accounts Officer (CFAO)
 - Mr. Rahul Richhaya (CA, Pk University)
- h) The Assistant Accountant (Special Invites)
 - Mr. Samrath Mukherjee (P. K. University, M.P.)
 - Ms. Amrita Singh (" " , M.P.)