MEMORANDUM OF UNDERSTANDING (MoU)

P. K. University

Village-Thanra, NH-27, Jhnsi-Shivpuri Highway,
Karera, Shivpuri Madhya Pradesh – 473665

And

Indian Society For Training & Development Bhopal Chapter

Bhartiya Vidya Bhavan, M.P. Nagar, Zone 1, Bhopal
(M.P.) – 462011 Email: istdbhopal1@gmail.com

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as 'MOU') is entered into on this the **Seventh** day of – **February** – Two Thousand Twenty Six; (07-02-2026 Saturday).

BETWEEN

P. K. University, Village-Thanra, NH-27, Jhansi–Shivpuri Highway, Karera, District Shivpuri, Madhya Pradesh – 473665, a Higher Educational Institution, represented herein by its **Pro Vice-Chancellor, Prof. Mukesh Chansoria**, (hereinafter referred to as the **"First Party"**, which expression shall, unless repugnant to the context, include its successors and permitted assigns);

AND

Indian Society for Training & Development (ISTD), Bhopal Chapter, Bhartiya Vidya Bhavan, M.P. Nagar, Zone-1, Bhopal (M.P.) – 462011, a professional non-profit society, represented herein by its **Chairman, Shri Vikas Choudhary**, (hereinafter referred to as the **"Second Party"**, which expression shall, unless repugnant to the context, include its successors and permitted assigns).
The First Party and Second Party are hereinafter collectively referred to as the "Parties" and individually as a "Party"

WHEREAS:

A. The First Party is a recognized Higher Educational Institution engaged in imparting education and promoting skill development and research.
B. The Second Party is a professional society engaged in training, skill development, faculty development, management development, and human resource development activities at regional and national levels.
C. Both Parties believe that collaboration and cooperation between them will promote effective utilization of resources and enhance academic, professional, and skill-based opportunities.
D. The Parties intend to cooperate in the areas of training, education, skill development, faculty enrichment, and student capacity building.
E. ISTD is a national-level professional society registered under the Societies Registration Act, 1860, affiliated with international and regional training and development bodies, and actively conducts training programs across India.

NOW THEREFORE, in consideration of the mutual covenants contained herein, the Parties agree as follows:

CLAUSE 1 CO-OPERATION

1.1 The Parties shall establish effective channels of communication and cooperation to promote and advance their respective academic and professional objectives.

1.2 The cooperation shall facilitate effective utilization of intellectual and professional expertise for designing and delivering training-oriented academic and development initiatives.

1.3 This MoU represents the general framework of cooperation. Specific activities may be undertaken through mutual consent as and when required.

CLAUSE 2 SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its office and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will not provide any kind of infrastructure i.e. Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

2.4 Establishment of ISTD Student Chapter: The Second Party (ISTD, Bhopal Chapter) shall facilitate the establishment of an ISTD Student Chapter at P. K. University. The Student Chapter shall be established and made functional within six (6) months from the date of signing of this MoU, subject to fulfilment of ISTD norms and procedures as applicable from time to time.

2.5 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Human Resource Training & Development.

2.6 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.7 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on Various technology trends and keeping in mind the house requirements.

2.8 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Standards in concerned sector, if available.

2.9 First Party to obtain all internal approvals, consents, Occupational permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

2.10 Fee-Based Programs: It is expressly agreed that Student Development Programs (SDPs), Faculty Development Programs (FDPs), and Management Development Programs (MDPs) conducted by the Second Party shall be organized on mutually agreed fee basis. The financial terms, program structure, and operational modalities shall be finalized separately for each program through written consent of both Parties.

2.11 Appointment of ISTD Program Coordinator: The First Party shall nominate one University Representative / Coordinator, who shall act as the nodal officer for planning, coordination, and implementation of ISTD-related activities on campus. The said representative shall work in close coordination with the Second Party to ensure smooth execution of programs under this MoU.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period Indian Society for Training & Development, Bhopal Chapter, the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of Terminating Partner, the Second Party after termination of correspondence MoU. This Agreement by way of communication, etc., shall not be construed as an extension of this.

4.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

5.2 Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at Bhopal, Head Quarters of the Second Party. This undertaking is to be accordance with Indian Law with exclusive jurisdiction in Bhopal.

AGREED:

FIRST PARTY:
For - P. K. University, Shivpuri

07/02/2026
PRO. VICE-CHANCELLOR
P.K. University
Shivpuri (M.P.)

Prof Mukesh Chansoria

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SECOND PARTY:
For - Indian Society for Training & Development Bhopal Chapter

ISTD Bhopal Chapter
Chairman

Shri Vikas Choudhary

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Witness 1:

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Witness 2:

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